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Professor of Economics and Finance
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PERSONAL: Born November 14th 1970 in Santiago, Chile. Married, proud father of 1 son, fluent in Spanish, French and English.

EDUCATION: Ph.D.(C) in Managerial Sciences and Applied Economics. HEC-Montreal (University of Montreal). Fields: International Finance and Financial Economics. Lectures held at HEC and Mc Gill University.
M.Sc. in Economics, University of Montreal. Graduated in 2003.
M.A. in Theoretical Finance, University of Chile. Graduated in 1998.
Commercial Engineer (B.A. in Business). Diego Portales University. Graduated in 1995.

1976-1989 Primary and secondary school Santiago/Montréal. Primary school at École St-Gérard, Ste-Geneviève in the west island of Montreal (Canada). Secondary school in Santiago, Chile (6 years after primary school in Canada).

POSITIONS: 2000-2002 and 2006-. Associate Professor, Diego Portales University.
Editor of the monthly economic report between 2001 and 2002. This report was frequently cited in the local media (television, newspapers, radio, Internet).
Professor of economics and finance at the Faculty of Management (B.A. and M.B.A. programs). Created several teaching and learning material available at the Faculty's library.
Academic research experience, participating at events such as: "Encuentro Finanzas" University of Santiago or CLADEA.
Financial consultant for several Chilean companies.
Awarded the Ph.D. scholarship in 2002 for 3.5 years.

2006- Lecturer at the University of Chile. Course: International Finance. Program: Master of Science in Finance.

2004-2005. Lecturer HEC-Montreal (Canada). Courses: Microeconomic analysis (offered to first year B.A. students in management). Managerial Economics (minor program in management).

2003-2005. Montreal office agent for the family run dealer company YIC (Yanez International Commodities) specialized in agricultural commodities trade and intermediation.

POSITIONS:

2003-2004. Canadian market research for Proexport Colombia. This project was financed by the Inter-American Development Bank.

1998-2002. Senior consultant. Interamerican Development Bank (IDB). Participated in three different projects covering different countries in South and Central America. Senior consultant in accounting and strategic management for micro credit institutions in Chile. Supervisor for online educational resources provided by participating NGOs educational projects.

2001-2002. Lecturer at the University of Chile (Commercial Engineering School). Finance II for three consecutive semesters (until I left Chile in 2002). Thesis advisor at the Commercial Engineering School.

1999-2002. M.B.A. lecturer at the IEDE business school. Taught financial markets, portfolio theory, derivatives and international finance for the M.B.A. students at IEDE in different cities in Chile.

1998-2000. Associate professor of economics and finance Santo Tomas University. Taught introductory economics,

macroeconomics and finance. Created several teaching and learning material available at the Faculty of Management library.

1996-2000 DUOC Institute at the Catholic University of Chile. Lecturer at the technical management school. Taught introductory economics, microeconomics, macroeconomics and accounting.

1995-1996. Catholic University of Chile. Lecturer at the at the EAT technical Institute. Non profit Institute attached to the school of engineering, offering technical courses for non professionals.

Awarded "best teacher" for three consecutive semesters.

1994-1996 Other higher learning institutions in Chile. Lecturer at Laplace Institute, Procom Institute and Edutecno.

1995-1996 INCORP S.A. Chile. Senior analyst.

Project evaluation and market research in Chile and Latin-America (an average of 4 projects per month).

Portfolio and management analysis for the holding's core businesses, including Banderarrollo Factoring S.A.

In charge of budget reports, financial statements analysis and major financial requirements for core businesses and presented to the CEO's and investors of the different companies involved.

1994-1995 Banderarrollo Factoring S.A. Chile. Financial analyst.

Factoring and short term credit client's financial risk analysis. Built a computational system to evaluate and monitor credit risk for prospective and seasoned credit clients. The system is still operational with some modifications.

1990 Epson Chile. Sales representative.

Computers, computer parts, printers and peripherals. Always satisfied sales goals.

PUBLICATIONS:**Refereed articles:**

(with Franco Parisi) "The Deal of The Century in Chile: Endesa España's Takeover of Enersis". International Review of Financial Analysis, Volume 9, Number 1, February 2000. Elsevier Science. The University of Alabama at Birmingham

Refereed working papers:

"Trade creation, trade diversion and investment flows: Evidence from the Canada-Chile free trade agreement". Institut de recherche en économie contemporaine (Québec, Canada). 2004..
"Un Análisis del Impacto de la Operación Chispas sobre el Valor del Patrimonio de las Empresas Involucradas". Presented at ENEFA 1999 University of Santiago, awarded third place.
"El Valor del Enfoque Corporativo en Chile - Evidencia Empírica Entre 1996-2000". Documento de Trabajo N° 2, Centro de Economía y Finanzas Universidad Diego Portales.
"Stock Price Performance for Corporate Focus Strategy in Chile". Working Paper, Santo Tomas University, 2000.

Textbooks and class notes:

"Macroeconomics". Textbook for BA students at the Diego Portales University in Chile (available in Spanish).
"Theoretical and applied corporate finance". Textbook for BA students at the Diego Portales University in Chile (available in Spanish).

Others:

Several articles in the Chilean media, including: Estrategia, El Diario, El Mercurio, La Segunda, La Tercera, among others.
At IDEAS: <http://ideas.repec.org/e/pya99.html>
At SSRN: <http://ssrn.com/author=470827>

ONGOING RESEARCH:

"New Perspectives on the Determination of Exchange Rates: The Microstructure Approach and Beyond".
"PIP testing noise traders: New evidence on the volatility of exchange rates".

"A model of noise traders based on PIP value".

SEMINARS:

2002-2005: Finance and Economics seminars. Université de Montréal, HEC and Mc Gill University. (Canada)
2002: "Entrepreneurial program". TEC Monterrey.
2001: "Communication strategies for teachers". Universidad Diego Portales.
1999: "Higher learning evaluation". Pontificia Universidad Católica de Chile.
1997: "Management in the European context". IEDE at Madrid, Spain.
1996: "Evaluation strategies for higher education". Professors College, Chile.

**THESIS
ADVISORY:**

External referee for the “Elton S Carter Master's Thesis Competition” at the University of Nebraska at Omaha, 2005. (USA)

“Medición de la Eficiencia del Mercado de Capitales Chileno Post Crisis Asiática”. University of Chile 2002. (Chile)

“Evaluación de Proyecto : E-Telescope y Representación Comercial de Meade Instruments Corp”. Diego Portales University 2001. (Chile)

“Modelo de evaluación y valorización de estrategia de enfoque corporativo : aplicación al Mercado Chileno (1994 - 2000)”. Diego Portales University 2001. (Chile)

“Estudio Del Efecto Sobre El Precio De Las Acciones De Las Empresas Target Ante El Anuncio De Un Takeover : El Caso Chileno”. Diego Portales University 2000. (Chile)

“Gobierno Corporativo : estudio del efecto sobre el precio de las acciones del anuncio de cambio de un Gerente General”. Diego Portales University 1999. (Chile)

“Evaluación Estratégica de una Institución de Microfinanzas: El caso de Fundación Contigo”. Diego Portales University 1999. (Chile)

“Evaluación Estratégica de una Institución de Microfinanzas: El caso de Fundación Contigo”. Diego Portales University 1999. (Chile)

“Preparación Y Evaluación Del Proyecto: Fábrica De Bolsas De Basura Para El reciclaje”. University of Santo Tomas 1999. (Chile)

“Evaluación De Riesgo De Crédito Leasing Para Micro Y Pequeño Empresario”. University of Santo Tomas 1999. (Chile)

“Estudio del rendimiento de corto y largo plazo de estrategias de enfoque corporativo en Chile”. University of Santo Tomas 1999. (Chile)

**OTHER
INTERESTING
ACTIVITIES AND
ACHIEVEMENTS:**

Master the following software at intermediate to expert level:

Windows 95-98-2000-XP; Microsoft Office 97-2000-XP; Scientific Workplace; RATS 6.1; Econometric Views; STATA; MATLAB.

Former board director of the Chilean Astronomical Association. Webmaster (www.guillermo.cl)

AFFILIATION:

The Latin American and Caribbean Economic Association (LACEA)

Sociedad de Economía de Chile

Institut d’Economie Appliquée, HEC Montréal (Ph.D. program)

Business School, Diego Portales University

The Royal Astronomical Society of Canada

Société d’Astronomie du Planétarium de Montréal

Asociación Chilena de Astronomía y Astronáutica.

Santiago (Chile), July 2006